2020-2021 ANNUAL REPORT
Membership

As of June 30, 2021, the AAEP’s membership comprised 7,596 veterinarians and 1,256 veterinary students in the United States, Canada and 58 other countries.

Reflecting the demographic shift in veterinary school enrollment in recent decades, women constitute a majority of AAEP’s veterinarian membership at 55%. For historical perspective, women made up 44% of AAEP’s veterinarian membership in 2011.

Following is a snapshot of AAEP’s veterinarian membership by the numbers:

<table>
<thead>
<tr>
<th>Gender</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Female</td>
<td>55.0%</td>
</tr>
<tr>
<td>Male</td>
<td>45.0%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Position</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Practice Owner-Sole Proprietor</td>
<td>35.7%</td>
</tr>
<tr>
<td>Associate</td>
<td>22.2%</td>
</tr>
<tr>
<td>Practice Owner-Partnership</td>
<td>13.6%</td>
</tr>
<tr>
<td>Educator/Academic</td>
<td>5.2%</td>
</tr>
<tr>
<td>Retired</td>
<td>4.1%</td>
</tr>
<tr>
<td>Intern</td>
<td>3.4%</td>
</tr>
<tr>
<td>Resident</td>
<td>2.0%</td>
</tr>
<tr>
<td>Government/Regulatory Official</td>
<td>1.5%</td>
</tr>
<tr>
<td>Industry Relations</td>
<td>1.1%</td>
</tr>
<tr>
<td>Temporary Position</td>
<td>0.4%</td>
</tr>
<tr>
<td>Graduate Student</td>
<td>0.3%</td>
</tr>
<tr>
<td>Other</td>
<td>2.9%</td>
</tr>
<tr>
<td>No Response</td>
<td>7.6%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Percentage of Practice Devoted to Horses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>100%</td>
<td>45.6%</td>
</tr>
<tr>
<td>75-99%</td>
<td>21.0%</td>
</tr>
<tr>
<td>50-74%</td>
<td>9.1%</td>
</tr>
<tr>
<td>25-49%</td>
<td>8.2%</td>
</tr>
<tr>
<td>1-24%</td>
<td>11.7%</td>
</tr>
<tr>
<td>No Response</td>
<td>4.4%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Types of Equine Practice</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance</td>
<td>33.8%</td>
</tr>
<tr>
<td>Pleasure/Farm</td>
<td>29.9%</td>
</tr>
<tr>
<td>Reproduction</td>
<td>10.4%</td>
</tr>
<tr>
<td>Racing</td>
<td>9.5%</td>
</tr>
<tr>
<td>Work/Ranch</td>
<td>4.3%</td>
</tr>
<tr>
<td>Other</td>
<td>6.2%</td>
</tr>
<tr>
<td>No Response</td>
<td>5.9%</td>
</tr>
</tbody>
</table>

Top 5 Membership Countries (outside North America)
- Australia
- Germany
- Japan
- Mexico
- United Kingdom

Top 5 Membership States/Provinces
- California
- Texas
- Florida
- Kentucky
- New York

Top 5 Membership Alma Maters
- Colorado State University
- University of California, Davis
- Texas A&M University
- Ohio State University
- University of Pennsylvania
LEADERSHIP

2021 OFFICERS

President
Scott A. Hay
DVM

President-Elect
Emma K. Read
DVM, MVSc, DACVS

Vice President
Rob Franklin
DVM, DACVIM

Immediate Past President
David D. Frisbie
DVM, Ph.D., DACVS, DACVSMR

Treasurer
Amy L. Grice
VMD, MBA

Executive Director
David L. Foley
CAE

2021 Board of Directors
(year in parentheses indicates expiration of term)

Mitchell K. Rode, DVM (2021)
Amanda M. House, DVM, DACVIM (2022)
Sarah Reuss, VMD, DACVIM (2022)
Emma Adam, DVM, DACVIM, DACVS, Ph.D. (2023)
Erin Denney-Jones, DVM (2023)
James A. Zeliff, DVM, MBA (2023)

Board Members Whose Terms of Service Concluded in 2020

Duane E. Chappell, DVM
Foster Northrop, DVM
Deborah L. Spike-Pierce, DVM, MBA
## 2020-21 BALANCE SHEET
*For the period ended June 30, 2021*

### Current Assets
- Cash in Bank: $1,648,130
- Accounts Receivable: 1,065,938
- Prepaid Expenses: 256,298

Total Current Assets: $2,970,366

### Property, Plant and Equipment
- Office Building: 3,085,446
- Furniture and Fixtures: 241,831
- Equipment: 562,700
- Website: 124,175

Total PPE: 4,014,151

Less Accumulated Depreciation: (1,319,056)

Net PPE: 2,695,095

### Investment Account
- Investment Account: 3,244,740

Other Assets - Deposits Future Conv: 0.00

Total Assets: $8,910,202

### Current Liabilities
- Accounts Payable: $378,740
- Accrued Vacation: 28,645
- Employee FSA: (1,135)
- AAEP Foundation Funds: 2,295

Total Current Liabilities: 408,544

### Other Liabilities
- Deferred Dues Revenue: 1,161,581
- Deferred Seminar Revenue: 200
- Other Deferred Revenue: 1,590,314

Total Other Liabilities: 2,752,095

### Member Equity
- Opening Balance Equity: 5,494,253
- Temp Restricted Assets: 20,000
- Net Income: 235,310
- Total Equity: 5,749,563

### Total Liabilities and Equity
- Total Liabilities: 3,160,638
- Total Liabilities and Equity: $8,910,202

## 2020-21 INCOME STATEMENT

### REVENUE
- $4,409,671

### EXPENSES
- $4,174,361

### Revenue
- Dues (41%)
- Continuing Education (24%)
- Sales (20%)
- Investments (15%)

### Expenses
- Operations (68%)
- Publications/PR (19%)
- Continuing Education (10%)
- Industry Relations (2%)
- Misc (<1%)