Dear Folks:

Here is the **updated version of the worksheet for computing payroll cost**, based on the most recent guidance from Treasury and the SBA.

* We’ve also attached the **SBA FAQs** released on April 8 that may help you.
* Keep in mind that your preferred approved-SBA lender bank will be your primary source for what it demands as a calculation and for the documents you will need to submit.
* Be sure to cross check their requirements against the calculations you make with the attached worksheet and adjust as necessary.
* The government may issue additional clarifications or changes at any time, given experiences of the last week. Be aware that this continues to be a very fluid situation.
* We found a 4/9 Forbes summary of bank status for offering PPP loans here: [https://www.forbes.com/sites/advisor/2020/04/09/which-banks-are-accepting-paycheck-protection-program-loan-applications/#619a1e053720](https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.forbes.com%2Fsites%2Fadvisor%2F2020%2F04%2F09%2Fwhich-banks-are-accepting-paycheck-protection-program-loan-applications%2F%23619a1e053720&data=02%7C01%7Cawahl%40aaep.org%7Cddb9fb5c3855492c7a4708d7dd7da926%7C618b8f816de846268352e373a157df8a%7C0%7C0%7C637221404108047478&sdata=k1ON9Ls9u6cHuOKBR%2FQ9hmUw5MlDojqlB2Dlt5g06ts%3D&reserved=0)

Remember that the **EIDL application** for “immediate” grant of up to $10,000 is here on SBA website. [https://covid19relief.sba.gov/#/](https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fcovid19relief.sba.gov%2F%23%2F&data=02%7C01%7Cawahl%40aaep.org%7Cddb9fb5c3855492c7a4708d7dd7da926%7C618b8f816de846268352e373a157df8a%7C0%7C0%7C637221404108057471&sdata=8v%2BltQaka1KWM5c5BQllyKxA1qj8t5oQ32mzTi20YH8%3D&reserved=0)

* The most recent information suggests the **grant will be limited** to $1,000 per employee head, so 8 employees should yield $8,000. HOWEVER: to our knowledge, no one has yet received any grant money even though the law stated “within 3 days of making application.”

Sincerely yours,

**Dr. Marsha L. Heinke, EA, CPA, CVPM**

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