Dear Clients:

Budgeting is a foundation stone to cash management, and in an uncertain economy, practice owners should revisit daily breakeven computations for strategically planning resource utilization and borrowing needs.

While we can talk about capital infusion options elsewhere, we believe running your current numbers and solidifying daily cash needs is an important first step.

To that end, our team brushed off the breakeven calculation Excel workbook we have shared with many of you in the past, and created a version intended to capture variables resulting from the current C-virus reality.

The attached workbook computes a breakeven cost per day. This model does not include calculations for building in potential profit or long term financial planning. The intent of this calculation is to assist you in determining the impact of reduced work-force, client revenues, and/or open days.

We are also providing a complementary 48 minute webinar recording to assist you in utilizing the form.

You can access the recording via this link: [https://zoom.us/rec/share/2ctIdL\_d8k5JGs\_AxFrudvcFOqTceaa803cd-PoJyEZWBrN3R0RvQwuSmUFV3Jk2](https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fzoom.us%2Frec%2Fshare%2F2ctIdL_d8k5JGs_AxFrudvcFOqTceaa803cd-PoJyEZWBrN3R0RvQwuSmUFV3Jk2&data=02%7C01%7Cawahl%40aaep.org%7Cf8d1ce01522d4b0aeeba08d7dc0504b4%7C618b8f816de846268352e373a157df8a%7C0%7C0%7C637219786419577846&sdata=crHBnSn%2F%2FKUpdvZdBDoEFcZGTNyXk5QpnwKPND2xRE8%3D&reserved=0)

Please refer to this recording first, and if you determine that you would like more customized assistance, please contact our office and we can discuss setting up an engagement to help.

We are confident that this will assist you in planning for your practice during these challenging times. Stay well everyone!

Sincerely yours,

**Jennifer M. (Nelson) Braid, CPA, EA**